

Golden Mile (Apartments)

Golden Mile remained a prime destination in Q2, attracting international buyers with AED 77.2 million in apartment sales.







The rising trend in both sales and rental prices underscores the strong demand from investors and tenants alike. One, two, and three-bedroom apartments led sales, appealing to investors seeking stable returns.

On the rental side, one to four-bedroom apartments saw significant interest, further solidifying Golden Mile's status as a sought-after locale. The total rental value reached AED 13 million, reflecting the area's ongoing appeal.

Sales in Golden Mile*

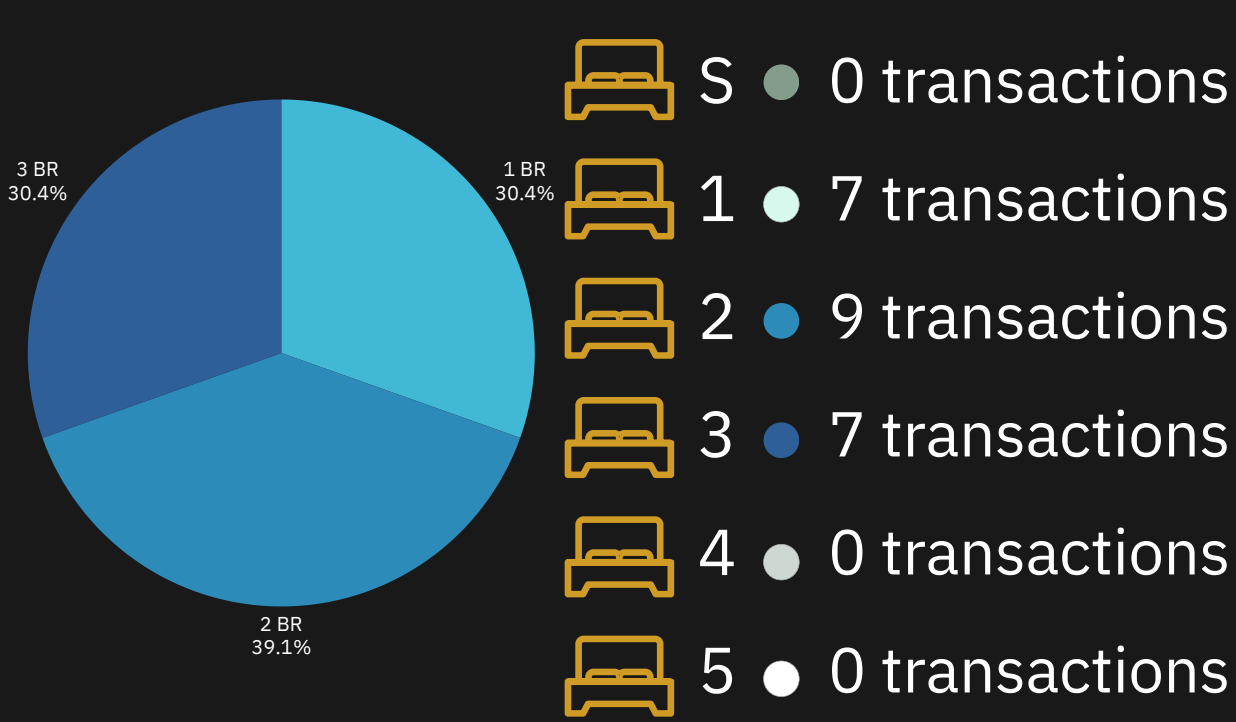
(source: Property Monitor)


Average price (AED)

 Studio	 1	 2	 3	 4	 5
NA	2,094,286	2,975,556	5,121,286	NA	NA

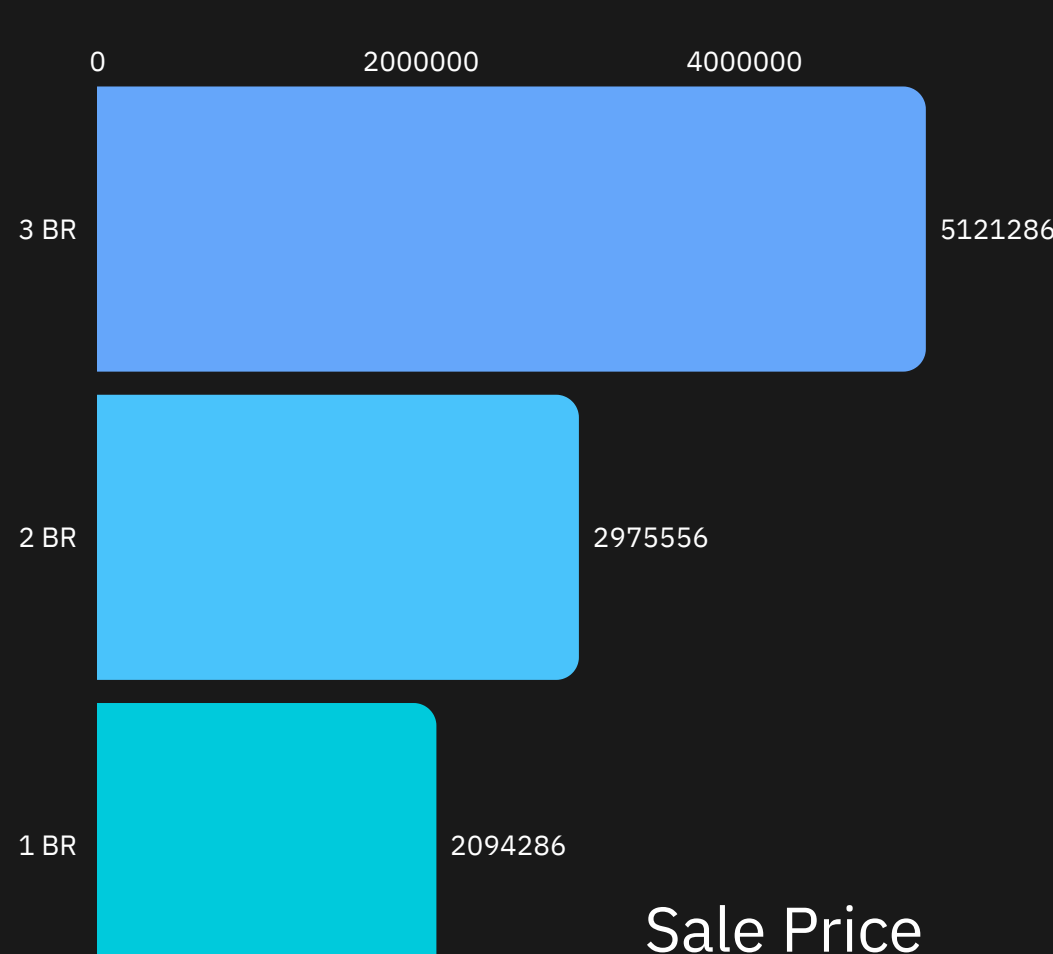
Transactions in Golden Mile*

Bedroom mix




 Total sales value:
AED 77,289,000



Average Sale Price per Bedroom in Golden Mile*




Recent Luxbridge International Realty sales





Golden Mile 8
Palm Jumeirah

 1  1,300 ft²


AED 2.0M





Golden Mile 10
Palm Jumeirah

 2  1,880 ft²

AED 3.45M









Golden Mile 9
Palm Jumeirah

 2  1,340 ft²

AED 2.25M

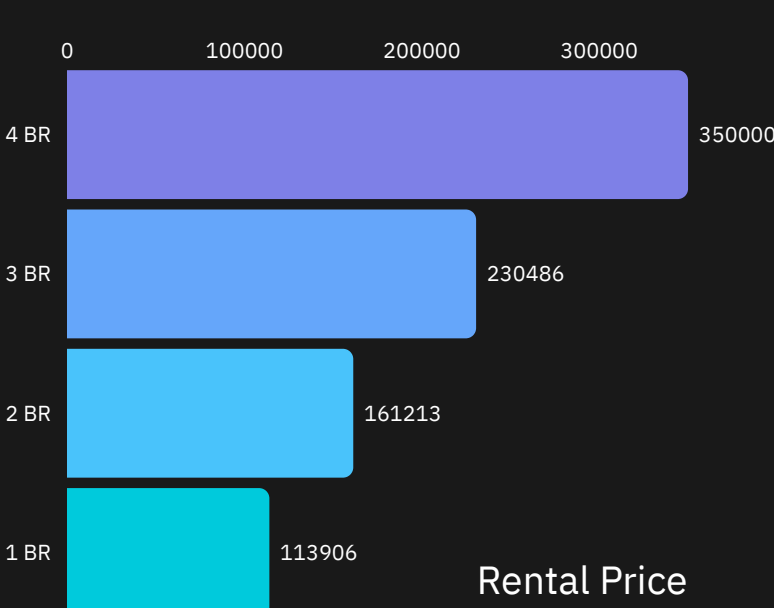
Rental data (source: Property Monitor)

Average price (AED)

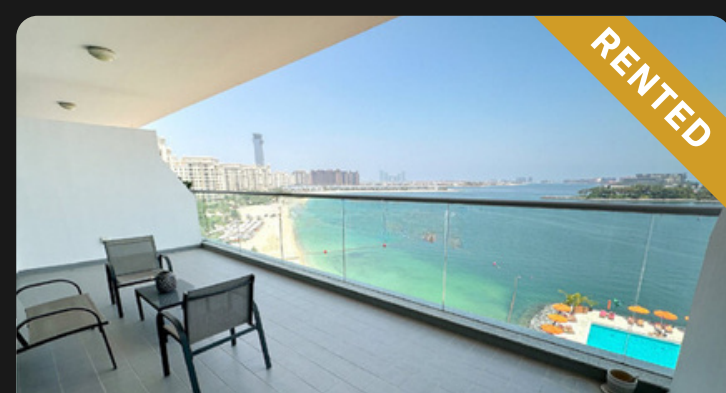
 Studio	 1	 2
NA	113,906	161,213
 3	 4	 5
230,486	350,000	NA

Total Rental Value **AED 13,934,003**



Average Rental Price per Bedroom in Golden Mile



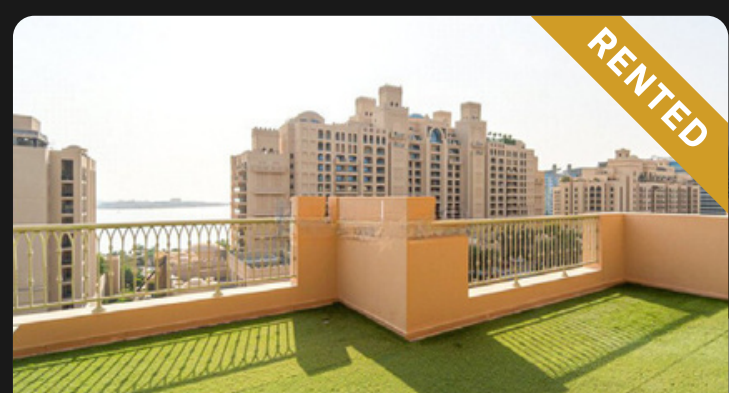
Recent Luxbridge International Realty rentals





Golden Mile 9
Palm Jumeirah

 3  2,400 ft²

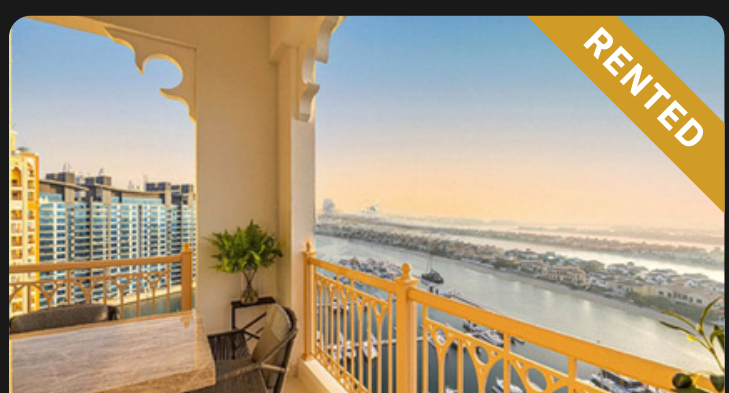
AED 400,000 pa





Golden Mile 4
Palm Jumeirah

 1  1,288 ft²

AED 120,000 pa



Golden Mile 1
Palm Jumeirah

 3  4,881 ft²

AED 410,000 pa

Sales & rentals in Golden Mile*

AED 13.9 M

Total rental value

86

Total rental volume

AED 77.2 M

Total sale value

23

Total sale volume

*Data source: Property Monitor, as of 16th August 2024. Secondary sales only.

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